

Autodesk and PTC Announce Interoperability Agreement

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Partnership Expands Options for CAD Interoperability in Manufacturing Industries

SAN RAFAEL, Calif. and NEEDHAM, Mass., Dec. 18 /PRNewswire-FirstCall/ -- Autodesk, Inc. (Nasdaq: ADSK) and PTC (Nasdaq: PMTC) today announced a technology exchange agreement to expand interoperability options for their customers and the manufacturing industry. This agreement brings together two software leaders with the common goal of facilitating software interoperability for organizations with multi-CAD environments.

(Logo: http://www.newscom.com/cgi-bin/prnh/20050415/SFF034LOGO)

Today's manufacturers are under increased pressure to get high quality products to market faster, with increased efficiencies and lower costs to the consumer. As part of this effort, many have adopted a multi-CAD strategy, either internally between departments or externally with partners and supply chains. This interoperability agreement aims to decrease the overall effort and costs that are commonly associated with supporting these environments. Autodesk and PTC plan to provide customers with out-of-the-box integrations between their solutions that will enable organizations to work more efficiently with the product development strategies currently in place and the flexibility to adopt future strategies.

"Interoperability continues to be a major challenge in manufacturing sectors including aerospace, automotive, high technology and industrial machinery," said Robert "Buzz" Kross, vice president of Manufacturing Solutions at Autodesk. "We understand that our customers use a mix of products in their workflow and providing them with the flexibility they need to get their jobs done is our priority."

"PTC recognizes that manufacturers manage complex business processes which often include heterogeneous design environments," said Brian Shepherd, divisional vice president, product management at PTC. "We have chosen to continue our focus on eliminating interoperability challenges so that customers can place greater attention on the true value-added activities of product development."

This agreement enables PTC to leverage Autodesk's RealDWG(TM) software development toolkit and deliver solutions using Autodesk's DWG(TM) technology, so that PTC's solutions will be interoperable with Autodesk(R) Inventor(TM) 3D software for the manufacturing industry and AutoCAD(R) software. Similarly, Autodesk can utilize PTC's GRANITE(R) 3D modeling and interoperability kernel to provide enhanced integration with Pro/ENGINEER(R), PTC's integrated 3D CAD/CAM/CAE software.

About Autodesk

Autodesk, Inc. is a Fortune 1000 company, wholly focused on ensuring that great ideas are turned into reality. With seven million users, Autodesk is the world's leading software and services company for the manufacturing, infrastructure, building, media and entertainment, and wireless data services fields. Autodesk's solutions help customers create, manage and share their data and digital assets more effectively. As a result, customers turn ideas into competitive advantage, become more productive, streamline project efficiency and maximize profits.

Founded in 1982, Autodesk is headquartered in San Rafael, California. For additional information about Autodesk, please visit http://www.autodesk.com/ .

About PTC

PTC provides leading product lifecycle management (PLM), content management and dynamic publishing solutions to more than 40,000 companies worldwide. PTC customers include the world's most innovative companies in manufacturing, publishing, services, government and life sciences industries. PTC is included in the S&P 500 and Russell 2000 indices. For more information on PTC, please visit http://www.ptc.com.

Except for the historical information contained herein, matters discussed in this news release may constitute forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those projected.

These include: the success of our initiatives to facilitate our customer's understanding of the benefits of our PLM solutions, including interoperability, quality, return on investment and value creation; the ability of PTC to develop the technologies necessary to deliver products and services that allow customers to implement a comprehensive product development system across an extended multi-CAD enterprise and which meets evolving customer requirements; the success of PTC's customer satisfaction initiatives in providing the foundation for long-term relationships and repeat business; the success of our partnering and distribution initiatives to cost effectively deliver interoperable solutions; and the success of our integrated solutions strategy initiatives; as well as other risks and uncertainties detailed from time to time in reports filed by PTC with the Securities and Exchange Commission, including the Company's most recent reports on Form 10-K and 10-Q. The announcement of any particular selection of PTC products is not necessarily indicative of the timing of recognition of revenue there from or the level of revenue for any particular period. Use of the terms "partner," "alliance" or similar terms herein refers solely to the spirit of cooperation between the and does not describe or create a legal partnership, joint venture or any responsibility by one party for the actions of the other.

Occasionally, Autodesk makes statements regarding planned or future development efforts for our existing or new products and services. These statements are not intended to be a promise or guarantee of future delivery of products, services, or features but merely reflect our current plans, which may change. The Company assumes no obligation to update these forward-looking statements to reflect any change in circumstances, after the statements are made. Autodesk reserves the right to alter product offerings and specifications at any time without notice, and is not responsible for typographical or graphical errors that may appear in this document.

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