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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

FEBRUARY 28, 2006

AUTODESK, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-14338	94-2819853
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

111 McInnis Parkway
San Rafael, California 94903
(Address of principal executive offices, including zip code)

(415) 507-5000
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On February 28, 2006, Autodesk, Inc. issued a press release reporting its results for the three months and fiscal year ended January 31, 2006. The press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) EXHIBITS.

EXHIBIT NO.	DESCRIPTION
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99.1	Press Release dated as of February 28, 2006, entitled "Autodesk Reports Record Fourth Quarter Revenues of \$417 Million; Raises Revenue and Earnings Guidance for Fiscal 2007."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AUTODESK, INC.

By: /s/ Andrew D. Miller

Andrew D. Miller
Vice President, Chief Accounting
Officer and Corporate Controller
(Principal Accounting Officer and
Duly Authorized Officer)

Date: February 28, 2006

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
99.1	Press Release dated as of February 28, 2006, entitled "Autodesk Reports Record Fourth Quarter Revenues of \$417 Million; Raises Revenue and Earnings Guidance for Fiscal 2007."

AUTODESK REPORTS RECORD FOURTH QUARTER REVENUES OF \$417 MILLION

RAISES REVENUE AND EARNINGS GUIDANCE FOR FISCAL 2007

SAN RAFAEL, Calif., Feb. 28 /PRNewswire-FirstCall/ -- Autodesk, Inc. (Nasdaq: ADSK) today announced financial results for its fourth fiscal quarter ended January 31, 2006. For the fourth quarter, Autodesk reported record net revenues of \$417 million, a 17 percent increase over \$356 million reported in the fourth quarter of the prior year. On a constant currency basis, revenues increased 23 percent.

Fourth quarter net income was \$83 million, or \$0.33 per diluted share on a GAAP basis and \$91 million, or \$0.37 per diluted share on a non-GAAP basis. Fourth quarter non-GAAP net income excludes \$8 million in-process R&D expenses related to the acquisition of Alias and \$1 million amortization of purchased intangibles. Net income in the fourth quarter of the prior year was \$66 million, or \$0.26 per diluted share on a GAAP basis, and \$75 million, or \$0.30 per diluted share on a non-GAAP basis.

"Autodesk had an excellent finish to another outstanding year," said Carol Bartz, Autodesk chairman and CEO. "Customer demand for our products continues to be very strong. Through solid execution we significantly increased revenues and profitability for the third year in a row."

Autodesk's performance was driven by strong growth in new seats and subscriptions, increasing penetration of its vertical and 3D products and continued strong profitability. In addition, during the quarter the company completed the acquisition of Alias for \$197 million.

Unlike trends at many major software companies, revenues from new seats and emerging businesses continued to be strong, representing approximately two-thirds of total revenues in the fourth quarter. Revenues from new commercial seats increased 16 percent over the fourth quarter of the prior year and 23 percent on a constant currency basis.

Subscription revenues, which are called maintenance in the financial statements, increased 53 percent over the fourth quarter of last year and exceeded upgrade revenue for the quarter and the full year. Combined revenues from subscription and upgrades continue to represent approximately one-third of total revenues. Consistent with the growth in subscriptions and the company's movement of the retirement of the AutoCAD 2002-based family of products to March 2006, upgrade revenues decreased compared to the fourth quarter of the prior year.

The company's vertical and 3D products continue to increase their market penetration. In the fourth quarter of fiscal 2006, combined revenues from new commercial seats of the company's 3D products increased 73 percent over the prior year.

During the quarter, Autodesk continued to show strong profitability. Operating margins increased to 23 percent on a GAAP basis compared to 22 percent in the prior year. Non-GAAP operating margins were flat compared to the prior year at 25 percent. The acquisition of Alias decreased fourth quarter non-GAAP operating margins by 1 percentage point.

"We are very confident about our future and are raising our guidance," said Bartz. "In March, we will retire the AutoCAD 2002-based family of products. Immediately after, we will launch our new product portfolio with significant new releases of all of our major products and then begin the retirement of the AutoCAD 2004-based family of products. Our 3D products are showing dramatic growth and we continue to improve our productivity and profitability. I have never been more optimistic about Autodesk's opportunities."

Fiscal 2006 Review

Fiscal 2006 revenues increased 23 percent over last year to \$1.523 billion. GAAP net income for fiscal 2006 was \$329 million compared to \$222 million in fiscal 2005, an increase of 48 percent. Fiscal 2006 GAAP earnings per diluted share were \$1.33 compared to \$0.90 in fiscal 2005, an increase of 48 percent. Fiscal 2006 GAAP net income includes net tax benefits totaling \$19 million, pre-tax in-process R&D expenses of \$8 million and \$1 million of pre-tax amortization of purchased intangibles, both related to the Alias acquisition. Fiscal 2005 GAAP net income included tax benefits totaling \$24 million and \$27 million in pre-tax restructuring charges. Excluding these items, non-GAAP net income for fiscal 2006 was \$316 million and \$218 million in the prior year. Non-GAAP earnings per diluted share were \$1.28 in fiscal 2006 and \$0.88 in fiscal 2005. Once again, full year GAAP net income was higher than non-GAAP.

Business Outlook

The following statements are forward looking statements which are based on current expectations and which involve risks and uncertainties some of which are set forth below.

Full Year Fiscal 2007

For fiscal year 2007, net revenues are expected to increase in the range of 18 to 20 percent compared to fiscal 2006. On a constant currency basis, fiscal 2007 net revenue growth rate guidance would have been approximately 3 percentage points higher or 21 to 23 percent. The acquisitions of Alias and Constructware account for approximately 6 percentage points of the fiscal 2007 revenue growth.

GAAP earnings per diluted share are expected to be between \$1.12 and \$1.17. Non-GAAP earnings per diluted share are expected to be between \$1.45 and \$1.50. Non-GAAP earnings per diluted share exclude \$0.05 for the amortization of acquisition related intangibles and \$0.28 related to stock based compensation expenses as required by SFAS No. 123R, which becomes effective to Autodesk commencing in the first quarter of fiscal 2007.

First Quarter Fiscal 2007

Net revenues for the first quarter of fiscal 2007 are expected to be between \$425 and \$435 million. GAAP earnings per diluted share are expected to be between \$0.22 and \$0.24. Non-GAAP earnings per diluted share are expected to be between \$0.30 and \$0.32 and exclude \$0.07 related to stock based compensation expenses, and \$0.01 for the amortization of acquisition related intangibles.

Second Quarter Fiscal 2007

Net revenues for the second quarter of fiscal 2007 are expected to be between \$440 and \$450 million. GAAP earnings per diluted share are expected to be between \$0.26 and \$0.28. Non-GAAP earnings per diluted share are expected to be between \$0.34 and \$0.36 and exclude \$0.07 related to stock based compensation expenses, and \$0.01 for the amortization of acquisition related intangibles.

As previously indicated, Autodesk currently believes that its effective tax rate will increase to 23 percent in fiscal year 2007.

A reconciliation of the above non-GAAP measures to the corresponding GAAP amounts is provided at the end of this press release.

Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties, including statements in the paragraphs under "Business Outlook" above, statements regarding our expected effective tax rate, our new product portfolio and other statements regarding our anticipated performance. Factors that could cause actual results to differ materially include the following: general market and business conditions, the timing and degree of expected investments in growth opportunities, changes in the timing of product releases and retirements, difficulties encountered in integrating the Alias business or in achieving expected earnings accretion, failure to successfully integrate new or acquired businesses and technologies, failure to achieve sufficient sell-through in our channels for new or existing products, failure of key new applications to achieve anticipated levels of customer acceptance, pricing pressure, failure to achieve continued cost reductions and productivity increases, failure to achieve continued migration from 2D products to 3D products, unanticipated changes in tax rates and tax laws, mix of geographic earnings, unexpected outcomes of matters relating to litigation, failure to achieve continued success in technology advancements, continued fluctuation in foreign currency exchange rates, the financial and business condition of our reseller and distribution channels, renegotiation or termination of royalty or intellectual property arrangements, interruptions or terminations in the business of the company's consultants or third party developers, failure to grow lifecycle management or collaboration products, and unanticipated impact of accounting for technology acquisitions.

Further information on potential factors that could affect the financial results of Autodesk are included in the company's report on Form 10-K for the year ended January 31, 2005 and Form 10-Q for the quarter ended October 31, 2005, which are each on file with the Securities and Exchange Commission.

Autodesk will host its fourth quarter earnings announcement today at 5:00 p.m. EST. The live announcement may be accessed at 866-831-6234 or 617-213-8854 (passcode: 60400110). A replay of the call will be available at 4:00pm PST on our website at www.autodesk.com/investors or by dialing 888-286-8010 or 617-801-6888 (passcode: 95234203). An audio webcast and podcast will also be available beginning at 5:00 p.m. EST at www.autodesk.com/investors. This replay will be maintained on our website for at least twelve months.

About Autodesk

Autodesk, Inc. is wholly focused on ensuring that great ideas are turned into reality. With seven million users, Autodesk is the world's leading software and services company for the building, manufacturing, infrastructure, digital media, and wireless data services fields. Autodesk's solutions help customers create, manage, and share their data and digital assets more effectively. As a result, customers turn ideas into competitive advantage by becoming more productive, streamlining project efficiency, and maximizing profits. Founded in 1982, Autodesk is headquartered in San Rafael, California. For additional information about Autodesk, please visit www.autodesk.com.

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Autodesk, Inc.
 Reconciliation of Diluted Net Income Per Share on a GAAP basis to Diluted
 Net Income Per Share on a Non-GAAP Basis
 Fiscal Year Ended January 31, 2007
 Unaudited

	Three Months Ended April 30, 2006		Three Months Ended July 31, 2006		Fiscal Year Ended January 31, 2007	
	Low end of range	High end of range	Low end of range	High end of range	Low end of range	High end of range
Diluted net income per share on a GAAP basis	\$ 0.22	\$ 0.24	\$ 0.26	\$ 0.28	\$ 1.12	\$ 1.17
Stock based compensation expense in accordance with SFAS No. 123R	0.07	0.07	0.07	0.07	0.28	0.28
Amortization of acquisition- related intangibles	0.01	0.01	0.01	0.01	0.05	0.05
Diluted net income per share on a non-GAAP basis	\$ 0.30	\$ 0.32	\$ 0.34	\$ 0.36	\$ 1.45	\$ 1.50

Autodesk, Inc.
Consolidated Statements of Income
(In millions, except per share data)

	Three Months Ended January 31,		Year Ended January 31,	
	2006	2005	2006	2005
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net revenues:				
License and other	\$ 336.5	\$ 303.7	\$ 1,246.7	\$ 1,057.1
Maintenance	80.3	52.5	276.5	176.7
Total net revenues	416.8	356.2	1,523.2	1,233.8
Costs and expenses:				
Cost of license and other revenues	38.5	39.6	157.8	152.5
Cost of maintenance revenues	2.0	4.4	13.1	17.0
Marketing and sales	156.0	134.4	553.8	461.9
Research and development	88.7	63.2	301.6	239.4
General and administrative	34.3	24.6	127.1	101.4
Restructuring	--	11.8	--	26.7
Total costs and expenses	319.5	278.0	1,153.4	998.9
Income from operations	97.3	78.2	369.8	234.9
Interest and other income, net	4.1	4.0	13.2	11.4
Income before income taxes	101.4	82.2	383.0	246.3
Provision for income taxes	(18.4)	(16.4)	(54.1)	(24.8)
Net income	\$ 83.0	\$ 65.8	\$ 328.9	\$ 221.5
Basic net income per share	\$ 0.36	\$ 0.29	\$ 1.44	\$ 0.98
Diluted net income per share	\$ 0.33	\$ 0.26	\$ 1.33	\$ 0.90
Shares used in computing basic net income per share	229.7	227.8	229.0	227.0
Shares used in computing diluted net income per share	248.9	252.7	247.5	247.0

Autodesk, Inc.
Non-GAAP Consolidated Statements of Income
(See non-GAAP adjustments listed in the tables below)
(In millions, except per share data)

	Three Months Ended January 31,		Year Ended January 31,	
	2006	2005	2006	2005
	(Unaudited)		(Unaudited)	
Net revenues:				
License and other	\$ 336.5	\$ 303.7	\$ 1,246.7	\$ 1,057.1
Maintenance	80.3	52.5	276.5	176.7
Total net revenues	416.8	356.2	1,523.2	1,233.8
Costs and expenses:				
Cost of license and other revenues	38.2	39.6	157.5	152.5
Cost of maintenance revenues	2.0	4.4	13.1	17.0
Marketing and sales	156.0	134.4	553.8	461.9
Research and development	80.8	63.2	293.7	239.4
General and administrative	33.9	24.6	126.7	101.4
Total costs and expenses	310.9	266.2	1,144.8	972.2
Income from operations	105.9	90.0	378.4	261.6
Interest and other income, net	4.1	4.0	13.2	11.4
Income before income taxes	110.0	94.0	391.6	273.0
Provision for income taxes	(18.8)	(18.8)	(75.2)	(54.6)
Non-GAAP net income	\$ 91.2	\$ 75.2	\$ 316.4	\$ 218.4
Basic non-GAAP net income per share	\$ 0.40	\$ 0.33	\$ 1.38	\$ 0.96
Diluted non-GAAP net income per share	\$ 0.37	\$ 0.30	\$ 1.28	\$ 0.88
Shares used in computing basic non-GAAP net income per share	229.7	227.8	229.0	227.0
Shares used in computing diluted non-GAAP net income per share	248.9	252.7	247.5	247.0

Three Months Ended January 31,		Year Ended January 31,	
2006	2005	2006	2005
(Unaudited)		(Unaudited)	

A reconciliation between costs of license revenues on a GAAP basis and non-GAAP costs of license revenues is as follows:

GAAP cost of license revenues	\$ 38.5	\$ 39.6	\$ 157.8	\$ 152.5
Amortization of developed technology (Alias)	(0.3)	--	(0.3)	--
Non-GAAP cost of license revenues	\$ 38.2	\$ 39.6	\$ 157.5	\$ 152.5

A reconciliation between research and development on a GAAP basis and non-GAAP research and development is as follows:

GAAP research and development	\$ 88.7	\$ 63.2	\$ 301.6	\$ 239.4
In-process research and development (Alias)	(7.9)	--	(7.9)	--
Non-GAAP research and development	\$ 80.8	\$ 63.2	\$ 293.7	\$ 239.4

A reconciliation between general and administrative on a GAAP basis and non-GAAP general and administrative is as follows:

GAAP general and administrative	\$ 34.3	\$ 24.6	\$ 127.1	\$ 101.4
Amortization of customer relationships, trademarks and deferred compensation (Alias)	(0.4)	--	(0.4)	--
Non-GAAP general and administrative	\$ 33.9	\$ 24.6	\$ 126.7	\$ 101.4

A reconciliation between costs and expenses on a GAAP basis and non-GAAP costs and expenses is as follows:

GAAP costs and expenses	\$ 319.5	\$ 278.0	\$ 1,153.4	\$ 998.9
Amortization of developed technology (Alias)	(0.3)	--	(0.3)	--
In-process research and development (Alias)	(7.9)	--	(7.9)	--
Amortization of customer relationships, trademarks and deferred compensation (Alias)	(0.4)	--	(0.4)	--
Restructuring	--	(11.8)	--	(26.7)
Non-GAAP costs and expenses	\$ 310.9	\$ 266.2	\$ 1,144.8	\$ 972.2

A reconciliation between income from operations on a GAAP basis and non-GAAP income from operations is as follows:

GAAP income from operations	\$ 97.3	\$ 78.2	\$ 369.8	\$ 234.9
Amortization of developed technology (Alias)	0.3	--	0.3	--
In-process research and development (Alias)	7.9	--	7.9	--
Amortization of customer relationships, trademarks and deferred compensation (Alias)	0.4	--	0.4	--
Restructuring	--	11.8	--	26.7
Non-GAAP income from operations	\$ 105.9	\$ 90.0	\$ 378.4	\$ 261.6

A reconciliation between provision

for income taxes on a GAAP basis and non-GAAP provision for income taxes is as follows:

GAAP provision for income taxes	\$	(18.4)	\$	(16.4)	\$	(54.1)	\$	(24.8)
Income tax effect on difference between GAAP and non-GAAP total costs and expenses at the normalized rate		(1.7)		(2.4)		(1.7)		(5.3)
Dividends received deduction benefit for prior fiscal years		--		--		(12.5)		(15.6)
Non-recurring tax benefits		1.3		--		(6.9)		(8.9)
Non-GAAP provision for income taxes	\$	(18.8)	\$	(18.8)	\$	(75.2)	\$	(54.6)

A reconciliation between net income on a GAAP basis and non-GAAP net income is as follows:

GAAP net income	\$	83.0	\$	65.8	\$	328.9	\$	221.5
Amortization of developed technology (Alias)		0.3		--		0.3		--
In-process research and development (Alias)		7.9		--		7.9		--
Amortization of customer relationships, trademarks and deferred compensation (Alias)		0.4		--		0.4		--
Restructuring		--		11.8		--		26.7
Income tax effect on difference between GAAP and non-GAAP total costs and expenses at the normalized rate		(1.7)		(2.4)		(1.7)		(5.3)
Dividends received deduction benefit for prior fiscal years		--		--		(12.5)		(15.6)
Non-recurring tax benefits		1.3		--		(6.9)		(8.9)
Non-GAAP net income	\$	91.2	\$	75.2	\$	316.4	\$	218.4

A reconciliation between diluted net income per share on a GAAP basis and diluted non-GAAP net income per share is as follows:

GAAP diluted net income per share	\$	0.33	\$	0.26	\$	1.33	\$	0.90
Amortization of developed technology (Alias)		0.00		--		0.00		--
In-process research and development (Alias)		0.04		--		0.04		--
Amortization of customer relationships, trademarks and deferred compensation (Alias)		0.00		--		0.00		--
Restructuring		--		0.05		--		0.11
Income tax effect on difference between GAAP and non-GAAP total costs and expenses at the normalized rate		(0.01)		(0.01)		(0.01)		(0.02)
Dividends received deduction benefit for prior fiscal years		--		--		(0.05)		(0.07)
Non-recurring tax benefits		0.01		--		(0.03)		(0.04)
Non-GAAP diluted net income per share	\$	0.37	\$	0.30	\$	1.28	\$	0.88

To supplement our consolidated financial statements presented on a GAAP basis, Autodesk uses non-GAAP measures of operating results, net income and net income per share, which are adjusted to exclude certain costs, expenses, gains and losses we believe appropriate to enhance an overall understanding of our past financial performance and also our prospects for the future. These adjustments to our GAAP results are made with the intent of providing both management and investors a more complete understanding of Autodesk's underlying operational results and trends and our marketplace performance. For example, the non-GAAP results are an indication of our baseline performance before gains, losses or other charges that are considered by management to be outside of our core operating results. In addition, these adjusted non-GAAP results are among the primary indicators management uses as a basis for our planning and forecasting of future periods. The presentation of this additional information is not meant to be considered in isolation or as a substitute for net income or

diluted net income per share prepared in accordance with generally accepted accounting principles in the United States.

Autodesk, Inc.
Condensed Consolidated Balance Sheets
(In millions)

	January 31, 2006	January 31, 2005
	----- (Unaudited)	----- (Audited)
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 287.2	\$ 517.7
Marketable securities	90.3	15.0
Accounts receivable, net	261.4	196.8
Inventories	14.2	12.5
Deferred income taxes	64.4	14.3
Prepaid expenses and other current assets	29.3	25.5
Total current assets	746.8	781.8
Computer equipment, software, furniture and leasehold improvements, net	61.4	69.6
Purchased technologies and capitalized software, net	49.8	9.3
Goodwill	318.2	166.6
Deferred income taxes, net	129.2	105.1
Other assets	55.4	9.8
	\$ 1,360.8	\$ 1,142.2
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Current liabilities:		
Accounts payable	\$ 56.4	\$ 46.2
Accrued compensation	121.3	140.6
Accrued income taxes	10.8	41.6
Deferred revenues	249.8	178.7
Other accrued liabilities	68.6	61.2
Total current liabilities	506.9	468.3
Deferred revenues	35.8	15.5
Other liabilities	26.8	10.3
Stockholders' equity:		
Preferred stock	--	--
Common stock and additional paid-in capital	773.7	625.2
Accumulated other comprehensive loss	(7.4)	(2.8)
Deferred compensation	(6.1)	(0.3)
Retained earnings	31.1	26.0
Total stockholders' equity	791.3	648.1
	\$ 1,360.8	\$ 1,142.2

Autodesk, Inc.
Condensed Consolidated Statements of Cash Flows
(In millions)

	January 31, 2006	January 31, 2005
	----- (Unaudited)	----- (Audited)
Operating Activities		
Net income	\$ 328.9	\$ 221.5
Adjustments to reconcile net income to net cash provided by operating activities:		
Charge for acquired in-process research & development	9.1	--
Depreciation and amortization	43.7	51.9
Stock compensation expense	0.6	3.9
Net loss on fixed asset disposals	0.1	0.6
Tax benefits from employee stock plans	124.0	116.9
Restructuring related charges, net	--	9.2
Changes in operating assets and liabilities	(91.2)	(30.9)
Net cash provided by operating activities	415.2	373.1
Investing Activities		
Net (purchases) sales and maturities of available-for-sale marketable securities	(67.3)	233.7
Purchases of restricted financial instruments	(8.1)	(3.0)
Capital and other expenditures	(20.5)	(40.8)
Business combinations, net of cash acquired	(242.1)	(11.8)
Other investing activities	--	(2.4)
Net cash (used in) provided by investing activities	(338.0)	175.7
Financing activities		
Proceeds from issuance of common stock, net of issuance costs	144.6	242.2
Repurchases of common stock	(446.8)	(546.4)
Dividends paid	(3.4)	(13.5)
Net cash used in financing activities	(305.6)	(317.7)
Effect of exchange rate changes on cash and cash equivalents	(2.1)	4.4
Net (decrease) increase in cash and cash equivalents	(230.5)	235.5
Cash and cash equivalents at beginning of year	517.7	282.2
Cash and cash equivalents at end of year	\$ 287.2	\$ 517.7
Supplemental cash flow information:		
Net cash paid during the period for income taxes	\$ 44.2	\$ 16.5
Supplemental non-cash investing activity:		
Accounts receivable and other receivable reductions as partial consideration in business combinations	\$ 2.4	\$ --

Fiscal Year 2006	QTR 1	QTR 2	QTR 3	QTR 4	YTD2006
Financial Statistics (in millions):					
Total net revenues	\$ 355.1	\$ 373.0	\$ 378.3	\$ 416.8	\$ 1,523.2
License and other revenues	\$ 296.4	\$ 309.4	\$ 304.4	\$ 336.5	\$ 1,246.7
Maintenance revenues	\$ 58.7	\$ 63.6	\$ 73.9	\$ 80.3	\$ 276.5
Gross Margin - GAAP and Non-GAAP	88%	88%	89%	90%	89%
GAAP Operating Expenses	\$ 221.0	\$ 239.6	\$ 242.8	\$ 279.0	\$ 982.5
GAAP Operating Margin	26%	24%	25%	23%	24%
GAAP Net Income	\$ 76.1	\$ 75.3	\$ 94.5	\$ 83.0	\$ 328.9
GAAP Net Income Per Share (diluted)	\$ 0.31	\$ 0.30	\$ 0.38	\$ 0.33	\$ 1.33
Non-GAAP Operating Expenses (1) (2)	\$ 221.0	\$ 239.6	\$ 242.8	\$ 270.7	\$ 974.2
Non-GAAP Operating Margin (1) (3)	26%	24%	25%	25%	25%
Non-GAAP Net Income (1) (4)	\$ 74.9	\$ 73.4	\$ 77.0	\$ 91.2	\$ 316.4
Non-GAAP Net Income Per Share (diluted) (1) (5)	\$ 0.30	\$ 0.29	\$ 0.31	\$ 0.37	\$ 1.28
Total Cash and Marketable Securities	\$ 537.8	\$ 521.5	\$ 547.9	\$ 377.5	\$ 377.5
Days Sales Outstanding	48	49	48	56	56
Capital Expenditures	\$ 5.5	\$ 4.4	\$ 5.4	\$ 5.2	\$ 20.5
Cash from Operations	\$ 63.3	\$ 113.0	\$ 124.9	\$ 114.0	\$ 415.2
GAAP Depreciation and Amortization	\$ 12.6	\$ 11.7	\$ 9.5	\$ 9.9	\$ 43.7
Revenue by Geography (in millions):					
Americas	\$ 130.5	\$ 141.3	\$ 160.3	\$ 177.1	\$ 609.2
Europe	\$ 134.1	\$ 140.6	\$ 133.4	\$ 150.1	\$ 558.2
Asia/Pacific	\$ 90.5	\$ 91.1	\$ 84.6	\$ 89.6	\$ 355.8
Revenue by Division (in millions):					
Design Solutions Segment	\$ 313.2	\$ 325.8	\$ 333.8	\$ 371.7	\$ 1,344.5
Manufacturing Solutions Division	\$ 59.1	\$ 60.2	\$ 63.3	\$ 74.4	\$ 256.9
Infrastructure Solutions Division	\$ 39.3	\$ 42.4	\$ 44.1	\$ 52.5	\$ 178.4
Building Solutions Division	\$ 37.1	\$ 43.0	\$ 45.1	\$ 52.4	\$ 177.6
Platform Technology Division and other	\$ 177.7	\$ 180.2	\$ 181.3	\$ 192.4	\$ 731.6
Media and Entertainment Segment	\$ 41.2	\$ 45.1	\$ 42.9	\$ 43.0	\$ 172.3
Other Revenue Statistics:					
Upgrade Revenue (in millions)	\$ 64.6	\$ 71.0	\$ 63.6	\$ 76.1	\$ 275.3

% of Revenue from AutoCAD, AutoCAD upgrades and AutoCAD LT	47%	44%	43%	43%	44%
% of Revenue from 3D design products	16%	18%	19%	21%	19%
Deferred Maintenance Revenue (in millions):					
Deferred Maintenance Revenue Balance	\$ 166.1	\$ 179.2	\$ 185.0	\$ 213.4	\$ 213.4
Favorable (Unfavorable) Impact of U.S. Dollar Translation Relative to Foreign Currencies Compared to Comparable Prior Year Period (in millions):					
Total Net Revenues	\$ 6.6	\$ 5.6	\$ (0.2)	\$ (21.1)	\$ (9.1)
Total Operating Expenses	\$ (2.4)	\$ (1.7)	\$ (0.7)	\$ 3.8	\$ (1.0)
Net Income	\$ 4.2	\$ 3.9	\$ (0.9)	\$ (17.3)	\$ (10.1)
Operating Income (Loss) by Segment (in millions):					
Design Solutions	\$ 151.5	\$ 155.0	\$ 161.4	\$ 178.7	\$ 646.6
Media and Entertainment	\$ 8.4	\$ 9.5	\$ 5.5	\$ 9.6	\$ 33.0
Unallocated amounts	\$ (69.3)	\$ (75.6)	\$ (73.8)	\$ (91.1)	\$ (309.8)
Common Stock Statistics:					
Stock Outstanding	228,612,000	228,412,000	230,179,000	229,614,000	229,614,000
Fully Diluted Shares Outstanding	249,272,000	250,310,000	249,462,000	248,921,000	247,546,000
Stock Repurchased	2,497,700	3,503,896	3,223,775	2,500,000	11,725,371

Fiscal Year 2006	QTR 1	QTR 2	QTR 3	QTR 4	YTD2006
Installed Base Statistics:					
AutoCAD Total					
AutoCAD- based Installed Base	3,700,800	3,747,000	3,803,000	3,871,300	3,871,300
Stand-alone AutoCAD AutoCAD					2,646,800
Mechanical AutoCAD Map					171,200
Architectural Desktop					222,900
Land Desktop					441,700
					82,800
AutoCAD LT Installed Base					3,009,000
Total Inventor Installed Base	445,800	470,800	511,300	548,600	548,600
Customers on Subscription					795,800

(1) To supplement our consolidated financial statements presented on a GAAP basis, Autodesk uses non-GAAP measures of operating results, net income and net income per share, which are adjusted to exclude certain costs, expenses, gains and losses we believe appropriate to enhance an overall understanding of our past financial performance and also our prospects for the future. These adjustments to our GAAP results are made with the intent of providing both management and investors a more complete understanding of Autodesk's underlying operational results and trends and our marketplace performance. For example, the non-GAAP results are an indication of our baseline performance before gains, losses or other charges that are considered by management to be outside of our core operating results.

In addition, these adjusted non-GAAP results are among the primary indicators management uses as a basis for our planning and forecasting of future periods. The presentation of this additional information is not meant to be considered in isolation or as a substitute for net income or diluted net income per share prepared in accordance with generally accepted accounting principles in the United States.

(2) GAAP Operating Expenses	\$	221.0	\$	239.6	\$	242.8	\$	279.0	\$	982.5
In-process research and development (Alias)		--		--		--		(7.9)		(7.9)
Amortization of customer relationships, trademarks and deferred compensation (Alias)		--		--		--		(0.4)		(0.4)
Non-GAAP Operating Expenses	\$	221.0	\$	239.6	\$	242.8	\$	270.7	\$	974.2
(3) GAAP Operating Margin		26%		24%		25%		23%		24%
Amortization of developed technology (Alias)		--		--		--		0%		0%
In-process research and development (Alias)		--		--		--		2%		1%
Amortization of customer relationships, trademarks and deferred compensation (Alias)		--		--		--		0%		0%
Non-GAAP Operating Margin		26%		24%		25%		25%		25%
(4) GAAP Net Income	\$	76.1	\$	75.3	\$	94.5	\$	83.0	\$	328.9
Amortization of developed technology (Alias)		--		--		--		0.3		0.3
In-process research and development (Alias)		--		--		--		7.9		7.9
Amortization of customer relationships, trademarks and deferred compensation (Alias)		--		--		--		0.4		0.4
Income tax effect on difference between GAAP and non-GAAP total costs and expenses at the normalized rate		--		--		--		(1.7)		(1.7)
Dividends received deduction benefit for prior fiscal years		--		(1.9)		(10.6)		--		(12.5)
Non-recurring tax benefits		(1.2)		--		(6.9)		1.3		(6.9)
Non-GAAP Net Income	\$	74.9	\$	73.4	\$	77.0	\$	91.2	\$	316.4
(5) GAAP Net Income Per Share (diluted)	\$	0.31	\$	0.30	\$	0.38	\$	0.33	\$	1.33
Amortization of developed technology (Alias)		--		--		--		0.00		0.00
In-process research and development (Alias)		--		--		--		0.04		0.04

Amortization of customer relationships, trademarks and deferred compensation (Alias)	--	--	--	0.00	0.00
Income tax effect on difference between GAAP and non-GAAP total costs and expenses at the normalized rate	--	--	--	(0.01)	(0.01)
Dividends received deduction benefit for prior fiscal years	--	(0.01)	(0.04)	--	(0.05)
Non-recurring tax benefits	(0.00)	--	(0.03)	0.01	(0.03)
Non-GAAP Net Income Per Share (diluted)	\$ 0.30	\$ 0.29	\$ 0.31	\$ 0.37	\$ 1.28

SOURCE Autodesk

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